



## THE ARTS SOCIETY RUTLAND TREASURER'S REPORT 2023

The Arts Society Rutland made a loss of £2,890 in the year to 31st July 2023. A loss of £2,975 was reported for the previous year ending 31st July 2022.

### **Income (£8,511)**

Subscriptions and guest fees £7,846

- Net membership numbers were down by 26; from 170 to 144. Although 18 new members joined, 44 members left. This net reduction in members reduced our expected income by £1,430.
- Other Income e.g. bank interest etc. of £665 was higher than in 2022 when a loss of £264 was made.

The committee will continue to endeavour that visits, study days etc. do not make a loss.

### **Expenditure (£11,401)**

- Nine lectures were held at the Raven Hotel. Total costs including the fees for the lecturers, hire of the room and technical support amounted to £7,298; an average of £811 per lecture. The lectures were of exceptional quality and the committee believe that bringing a high standard is important for the members.
- Being part of The Arts Society means that each year we are charged an affiliation fee, for 2023 this was £2,710.
- Other expenditure of £1,393 was slightly lower than in 2022 (£1,530).

Wherever possible costs are kept to a minimum however, as with everything else in these times our costs for lecturers etc. continue to rise.

With Members' Funds in hand of £10,150, the Society has sufficient cash to continue to function at current levels of income and expenditure for a few more years. However, for our longer term survival we need to generate more income.

***Please do invite friends to try a lecture and to join us, we need more members.***

### **Subscriptions for 2024 will be £63 per head.**

We believe that this still offers amazing value for 9 professional lectures.

Sandra Griffin  
Treasurer

**THE ARTS SOCIETY RUTLAND**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st JULY 2023**

	<b>2023</b>	<b>2022</b>
<b>INCOME</b>		
Subscriptions	£7,696	£7,943
Guest Fees	£150    £7,846	£8    £7,951
Interest Received	£131	£9
Study Days (net)	£114	-£167
Visits (net)	£281	-£51
Gift Aid	£93	£111
Grants from TAS		£250
Lunch/Xmas Events (net)	£46 <u>£665</u>	-£416 <u>-£264</u>
<b>TOTALS</b>	<u>£8,511</u>	<u>£7,687</u>
<b>EXPENDITURE</b>		
Speakers' Fees and Expenses	£3,752	£3,735
Lecture Facilities /Zoom	£3,546    £7,298	£2,982    £6,717
TAS Affiliation Fees	£2,710    £2,710	£2,416    £2,416
Arts in the Community	£75	£370
Church Recording	£0	£0
Printing and Stationery	£137	£160
Website	£310	£150
Advertising	£200	£165
Insurance	£175	£139
Committee Expenses & postage	£379	£321
Sundries & Bank charges	£117 <u>£1,393</u>	£225 <u>£1,530</u>
<b>TOTALS</b>	<u>£11,401</u>	<u>£10,663</u>
<b>NET EXPENDITURE</b>	<u><b>-£2,890</b></u>	<u><b>-£2,975</b></u>
<b>BALANCE SHEET AT 31<sup>st</sup> JULY 2023</b>		
Members' Funds at 1st August 2022	£13,040	£16,015
Net Income/Expenditure for the year	-£2,890	-£2,975
Members' Funds at 31st July 2023	<u><b>£10,150</b></u>	<u><b>£13,040</b></u>
<i>Represented by:-</i>		
Debtors & Prepayments	-£380	-£1,070
Cash at Bank	£10,530	£14,110
Petty cash in hand	£0	£0
	<u><b>£10,150</b></u>	<u><b>£13,040</b></u>

*Kate Blank - Chairman*  
*Sandra Griffin – Treasurer*

**Audit Report** - I confirm that this is a true and accurate reflection of the financial position of The Arts Society Rutland for the year ended 31st July 2023  
*Martyn Smith – Financial Examiner*